An investment that works.

REDF IMPACT INVESTING FUND (RIIF)

TYPICAL BORROWER PROFILE

RIIF makes loans to mission-driven, revenue-generating businesses nationwide that provide paid, transitional and/or permanent jobs and wraparound services to individuals striving to overcome employment barriers, including:

- Justice System Involvement
- Homelessness
- Mental Illness and Addiction
- Refugee Status
- Domestic Violence and/or Trafficking
- Disconnection from School/Work for Those Under 25

WHY PARTNER WITH RIIF?

**Flexible capital and loan terms** to grow, seize new opportunities, and better serve employees

**Specialized technical assistance**, informed by 25 years of venture philanthropy experience, for one discrete project during the life of the loan

**Variety of loan products** including lines of credit, working capital, growth capital, equipment upgrades, bridge financing

**Access to REDF resources**, opportunities and national network of partners

**Commitment to expand share of borrowers that are led by people of color** and/or people who have experienced employment barriers

ELIGIBILITY CRITERIA

- Minimum 3 Years in Operation
- History of Profitability
- Positive Revenue Growth
- Strong Management Track Record
**RIIF’S LENDING PROCESS**

**We are with you every step of the way to help you navigate the loan process.**

**OVERVIEW OF INITIAL DUE DILIGENCE REQUESTS:**

- Provide a **brief introduction** to the social enterprise and plans for growth
- Explain the purpose of the loan funds
- Prepare snapshot of **financial performance**
- Provide overview of operational history
- Provide **leadership & board bios**
- Describe the potential loan’s impact

**TIMING**

Typically 60-90 days from initial conversation to loan closing, depending on complexity of the loan, capital stack, and availability of information needed to underwrite.

**LOAN PRODUCTS AND TERMS**

<table>
<thead>
<tr>
<th><strong>Term Loans:</strong> 2-7 Years, Potential for Interest Only Period</th>
<th><strong>1.25-1.50% Origination Fee on Total Loan Amount</strong></th>
<th><strong>No Prepayment Penalties</strong></th>
<th><strong>Interest Rates Typically 6-8%</strong></th>
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</thead>
<tbody>
<tr>
<td><strong>Bridge Loans:</strong> 6-12 Months</td>
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<tr>
<td><strong>Lines of Credit:</strong> 12 Months, Potential for Renewal</td>
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**RIIF SIZE**

RIIF offers loans in amounts that correspond to the organization’s need, creditworthiness, and ability to hire individuals with significant barriers to employment. To date, our loans have ranged from $75k-500k.