Formed by REDF in response to the demand for flexible capital, REDF Impact Investing Fund’s (RIIF) mission as a nonprofit is to provide financing paired with technical assistance to nonprofit and for-profit employment social enterprises to strengthen their financial sustainability and grow their businesses so they can employ and empower more individuals striving to chart a new course in life.

**TYPICAL BORROWER PROFILE**

RIIF makes loans to mission-driven, revenue-generating businesses nationwide that provide paid, transitional and/or permanent jobs and wraparound services to individuals striving to overcome employment barriers, including:

- Justice System Involvement
- Homelessness
- Mental Illness and Addiction
- Refugee Status
- Domestic Violence and/or Trafficking
- Disconnection from School/Work for Those Under 25

**WHY PARTNER WITH RIIF?**

**Flexible capital and loan terms** to grow, seize new opportunities, and better serve employees

**Specialized technical assistance**, informed by 25 years of venture philanthropy experience, for one discrete project during the life of the loan

**Variety of loan products** including lines of credit, working capital, growth capital, equipment upgrades, bridge financing

**Access to REDF resources**, opportunities and national network of partners

**Commitment to expand share of borrowers that are led by people of color** and/or people who have experienced employment barriers

**ELIGIBILITY CRITERIA**

- Minimum 3 Years in Operation
- History of Profitability
- Positive Revenue Growth
- Strong Management Track Record
RIIF’s Lending Process

We are with you every step of the way to help you navigate the loan process.

**Timing**
Typically 60-90 days from initial conversation to loan closing, depending on complexity of the loan, capital stack, and availability of information needed to underwrite.

**Overview of Initial Due Diligence Requests:**
- **Provide a brief introduction** to the social enterprise and plans for growth.
- **Explain the purpose** of the loan funds.
- **Prepare snapshot of financial performance**.
- **Provide overview** of operational history.
- **Provide leadership & board bios**.
- **Describe the potential loan’s impact**.

**Loan Terms**

<table>
<thead>
<tr>
<th>Feature</th>
<th>Details</th>
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<tbody>
<tr>
<td><strong>Loan Size</strong></td>
<td>RIIF offers loans in amounts that correspond to the organization’s need, creditworthiness, and ability to hire individuals with significant barriers to employment. To date, our loans have ranged from $75k-500k.</td>
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<tr>
<td><strong>Term Loans</strong></td>
<td>2-7 Years, Typically Fully Amortizing, and Potential for Interest-Only Period</td>
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<tr>
<td><strong>1.25-1.50% Origination Fee on Total Loan Amount</strong></td>
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<td><strong>No Prepayment Penalties</strong></td>
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<tr>
<td><strong>Interest Rates Typically 6-8%</strong></td>
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**INTERESTED IN LEARNING MORE ABOUT OUR IMPACT LENDING PROGRAM?** Please contact Emilie Linick, Director of Impact Lending, at elinick@redf.org. For more information visit redf.org/what-we-do/impact-lending/