Formed by REDF in response to the demand for flexible capital, REDF Impact Investing Fund’s (RIIF) mission is to provide financing paired with technical assistance to nonprofit and for-profit employment social enterprises to strengthen their financial sustainability and grow their businesses so they can employ and empower more individuals striving to chart a new course in life.

**TYPICAL BORROWER PROFILE**

RIIF makes loans to mission-driven, revenue-generating businesses nationwide that provide paid, transitional and/or permanent jobs and wraparound services to individuals striving to overcome employment barriers, including:

- **Experiences of Homelessness**
- **History of Incarceration**
- **Mental Health/Addiction Challenges**
- **Youth Disconnected from School/Work**

**WHY PARTNER WITH RIIF?**

- **Flexible capital and loan terms** to grow, seize new opportunities, and better serve employees
- **Specialized technical assistance**, informed by 20+ years of venture philanthropy experience, for one discrete project during the life of the loan
- **Variety of loan products** including working capital, growth capital, equipment upgrades, bridge financing
- **Access to REDF resources**, opportunities and national network of partners
- **Commitment to expand share of borrowers** that are led by people of color and/or people who have experienced employment barriers

**ELIGIBILITY CRITERIA**

1. **Minimum 3 Years in Operation**
2. **History of, or Credible Path to, Profitability**
3. **Positive Sales Growth**
4. **Strong Management Track Record**
TIMING
Typically 60-90 days from initial conversation to loan closing, depending on complexity of the loan, capital stack, and availability of information needed to underwrite.

RIIF’S LENDING PROCESS
We are with you every step of the way to help you navigate the loan process.

OVERVIEW OF INITIAL DUE DILIGENCE REQUESTS:
- Provide a brief introduction to the social enterprise and plans for growth
- Explain the purpose of the loan funds
- Prepare snapshot of financial performance
- Provide overview of operational history
- Provide leadership & board bios
- Describe the potential loan’s impact

LOAN TERMS

1. **Term Loans:**
   - 2-5 Years
2. **Bridge Financing:**
   - 6-12 Months
3. **Typically fully amortizing with potential for interest-only period**
4. **1.25-2.00% Origination Fee on Total Loan Amount**
5. **No Prepayment Penalties**
6. **Interest Rates Are Determined Based on the Terms and Risk Profile**

RIIF offers loans in amounts that correspond to the organization’s need, creditworthiness, and ability to hire individuals with significant barriers to employment. To date, our loans have ranged from $75k-500k.

INTERESTED IN LEARNING MORE ABOUT OUR IMPACT LENDING PROGRAM? Please contact Emilie Linick, Director of Impact Lending, at elinick@redf.org
For more information visit www.redf.org/impactlending