



With flexible capital and curated capacity building for social enterprises, the REDF Impact Investing Fund (RIIF), a non-profit CDFI, helps catalyze growth in portfolio companies to create more jobs for overlooked talent nationwide.



## BORROWER SPOTLIGHT



Opportunity Construction is a Black owned and led, for-profit employment social enterprise that specializes in highway and bridge construction. They provide valuable on-the-job training and opportunities to people overcoming barriers to employment, including those who have experienced incarceration.

A \$200k loan from RIIF supports the acquisition of two female-only sober living homes that, along with other rental properties in its portfolio, will house a minimum of 20 individuals employed with Opportunity Construction annually.

## INVESTMENT PORTFOLIO



**20 Loans**

closed to date



**\$4.89M**

in capital



**10,000+ People**

employed by RIIF borrowers

*\*Loans closed and capital invested as of December 2022*

*\*\*People employed data from 2017- 2020*

## ADVANCING EQUITY



RIIF works to increase access to credit for POC- led companies and entrepreneurs who have experienced employment barriers. Their success helps other impact investors to see what we see: an untapped pool of eligible borrowers who are generating employment for an untapped pool of talent in this country.

At end 2021 47% of portfolio companies were BIPOC-led and 65% of our portfolio companies are led by people who themselves have experienced employment barriers.

## BUILDING A MORE INCLUSIVE SOCIETY

REDF is a venture philanthropy that invests exclusively in social enterprise—mission-driven businesses that employ and empower people overcoming the following barriers to work.



Justice System Involvement



Homelessness



Mental Illness and Addiction



Refugee Status



Domestic Violence and/or Trafficking



Disconnection from School/Work for Those Under 25

## IMPACT SINCE 1997

### REDF has partnered with **238** social enterprises in **33** states and DC

Providing the capital, capacity building support, and community to help these unique businesses grow and increase their impact.



**86,000 People**

people supported, skilled, and employed



**\$1.6B Revenue**

earned and reinvested in people and jobs

## THE NUMBERS SHOW SOCIAL ENTERPRISE WORKS

### MORE STABLE EMPLOYMENT

100% faced significant barriers to employment.

**77%** were in paid employment

after graduating from a social enterprise.

### HIGHER EARNING POTENTIAL

On average, people made more than 123% of minimum wage in their first job after social enterprise,

earning up to

**\$32/hr.**

### BENEFITS TO SOCIETY

Every \$1 SEs spend has a return on investment of

**\$2.23** in benefits to society.

## RIIF FUNDERS



WOODCOCK FOUNDATION

**\$6.1M**

Raised