

Farber Summer Fellowship | 2024

Frequently Asked Questions





What is the Farber Summer Fellowship?

The Farber Summer Fellowship is a consulting-like engagement that gives you the opportunity and autonomy to make a significant impact at a social enterprise in REDF's Portfolio. You'll spend 10 weeks learning what it takes to successfully run an employment-focused social enterprise.

REDF offers MBA students the opportunity to:

- Gain on-the-ground experience in a social enterprise and insight into the role of venture philanthropy
- · Complete a critical business project and have a lasting impact on the operations of a social enterprise
- Work closely with senior social enterprise leaders and REDF staff
- Learn from REDF's 25+ years of experience in venture philanthropy through multiple in-person learning sessions
- Be a part of a connected, collaborative cohort of dedicated MBA students from across the country

On what types of projects do Farbers typically work?

Projects depend on the critical needs of our Portfolio. Previous projects include industry feasibility studies, business strategy development, e-commerce growth strategy, and revenue modeling. Learn more by reading the <u>Alumni blogs</u>.

"My Farber experience sat perfectly at the intersection of my interest in nonprofit management and applying the skills I learned in the first year of my MBA."

Meredith McKay, Kellogg '19

Are Farber Fellows paid?

Farber Fellows are paid \$14,000 for 10 weeks. REDF is a 501c(3) organization and many MBA programs have summer internship funds that can supplement the salaries of our interns.

How long is the Farber Internship?

The program is ten weeks, starting June 3 and ending August 9. (If your academic calendar ends past the start date, we can adjust.)

Application & Interviews

How many interns will you have in the summer of 2024?

We expect to hire 16 interns, individually placed across REDF's Portfolio.

How do you determine where a Farber is placed?

Decisions regarding placement are based on project needs and your background, skills, and experience. We also ask for your preferences during the interview process and take those into account whenever possible. For 2024, interns will have the option to work remotely, move to their placement city and work on-site, or work from REDF's offices in San Francisco or Los Angeles. Regardless of what you choose, REDF will fund a trip to visit your social enterprise.

What skills and backgrounds do you look for in candidates?

REDF seeks applicants who can work independently to manage their project, seek out information to develop recommendations, build relationships, and proactively solicit feedback to refine their work as they progress. Interns often have experience in management consulting and/or nonprofit management but we are open to candidates of all backgrounds.

What is the timeline for 2024 applications?

Application Opens: December 11

Application Deadline: January 19

• Interviews Conducted: February - March

Offers Made: late February – March

"My project was clearly critical for the future of the organization and felt incredibly impactful. I would recommend this internship to anyone who is interested in social enterprise, or to anyone who just wants to have a meaningful and challenging summer experience."

lan Stackhouse-Kaelble, Ross '20

What is the interview process?

There are two rounds of interviews, the first round is conducted by a Farber alum and the second round is conducted by a REDF staff member. Interviews are a combination of behavioral and case questions. The case questions focus on business and operational challenges faced by our social enterprises.

More Info

How can I find out more about the Farber Program?

We conduct on-campus info sessions in November and December, where possible. We also offer an online info session in January for those who cannot attend an on-campus session. (You can register for the webinar through the Farber website.) If you'd like to receive notification when the application opens, or request an on-campus info session, please send an email to: farber@redf.org.

Where do Farber Alumni go after graduating?

REDF has placed over 200 Farber Fellows at Portfolio companies since 1997. Many of our alumni return to, or enter, the private sector working for consulting firms, financial institutions, or tech companies, with the vast majority staying connected to the social sector through board engagement or volunteering. Others remain in the social sector, continuing their careers at a social enterprise, impact investing firm, or philanthropic institution. Regardless of career choice, alumni, cite their experience with REDF and our partners as a transformative experience. Check out our Alumni Directory.

What if I have more questions?

Plenty more information about the Farber Program is available here.