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FOR IMMEDIATE RELEASE:

REDF and San Francisco Foundation Invest \$240K in Bay Area Social Enterprises
Six Social Enterprises Selected to Tackle Employment Barriers

SAN FRANCISCO (July 9, 2019) — Roberts Enterprise Development Fund (REDF), in partnership with the San Francisco Foundation, today announced an investment in six employment social enterprises located throughout the Bay Area. Each business will receive \$40,000 in flexible funding, along with specialized technical assistance from REDF for one year. This support will help strengthen and grow these purpose-driven businesses, so they can provide paid employment and vital wraparound services to more men and women striving to overcome employment barriers and build a better life. The partnership signifies an investment in employment social enterprise as a proven solution for creating Bay Area communities where everyone can thrive.

The six social enterprises include [1951 Coffee](#) in Berkeley, [Wagster Treats](#), a social enterprise of Homeward Bound of Marin, [Goodwill of San Francisco](#), [San Mateo and Marin](#), and [Farming Hope](#), [New Door Ventures](#) and [Old Skool Cafe](#), which are all based in San Francisco. From retail and food services to a bike repair shop and gourmet dog treat production, these competitive, revenue-generating businesses reinvest their earnings in skill development, training, and services for their employees.

“We want to live in a Bay Area where everyone has a chance to find a good job, live in a safe and affordable home, and have a political voice,” says Jidan Terry-Koon, Senior Program Officer at the San Francisco Foundation. “We’re excited to partner with REDF to support the growth of innovative social enterprises that provide life-changing opportunities to residents with great need and great potential.”

“These businesses expand the circle of economic and social inclusion by providing people who are striving to overcome real hardship the paying jobs, on-the-job training, and crucial support they need to succeed. The San Francisco Foundation’s leadership is building momentum for social enterprises across the Bay Area to employ and support members of our community who are overcoming hard times and have so much to contribute. A more equitable Bay Area benefits the entire community,” notes Carla Javits, REDF President and CEO.

For more information about the grantees, please visit REDF’s [grant page](#).

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ABOUT REDF

REDF (the Roberts Enterprise Development Fund) is a pioneering venture philanthropy galvanizing a national movement of employment social enterprises—revenue-generating businesses that invest the money they make into helping people striving to overcome employment barriers get jobs, keep jobs, and build a better life.

About San Francisco Foundation

With more than \$1.5 billion in assets, the San Francisco Foundation is one of the largest community foundations in the country. The foundation is committed to expanding opportunity and ensuring a more equitable future for all in the Bay Area. Together with its donors, the foundation distributed \$154 million to nonprofit organizations last fiscal year. The San Francisco Foundation serves Alameda, Contra Costa, Marin, San Francisco, and San Mateo Counties.