

## REDF Accelerator | 2018 – 2019 Frequently Asked Questions

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### ***Are you looking for a specific industry or sector?***

No, the selection process is not limited to any industry or sector as long as the enterprise is employing individuals facing significant barriers to employment.

### ***Are you looking for enterprises of a specific size?***

Yes, we're looking for early or growth stage organizations – those that are revenue-generating with revenue between \$25K - \$1M per year. If revenue is below or above that range, please explain. For example:

- Revenue is currently \$12K/year but there are active contracts that will bring the enterprise to \$40K this fiscal year.
- Revenue is currently \$1.2M/year, cost of goods needed to operate your service or produce your products are high and the programmatic side of the enterprise is struggling since it lacks expertise in employee supports and workforce development.

After reviewing the website, if you are still unsure as to whether you are eligible, please contact us at [accelerator@redf.org](mailto:accelerator@redf.org).

### ***Does the REDF Accelerator support both for-profit and nonprofit ventures?***

Yes, we are agnostic to legal structure and instead focus on the mission and impact that a social enterprise can have on the lives of its employees facing barriers to employment.

### ***How does REDF define a transitional employment model?***

A transitional employment model is defined as having the goal to transition individuals into competitive, long-term employment. The duration of employment at the social enterprise can vary. Though a transitional model is not required, we predominately see social enterprise applicants with transitional models.

### ***What if my enterprise is focused on employing those with barriers to employment but we haven't implemented a transitional model yet?***

If you're already employing those with barriers and are interested in incorporating a transitional model into what you are already doing, we would encourage you to apply and clearly articulate your plans to do so.

### ***If accepted into the REDF Accelerator Program, will I receive funding for my enterprise?***

By completing the REDF Accelerator, an enterprise becomes eligible to apply for REDF funding. These one-year [strategic grants or recoverable funding](#) allocations typically range between \$10K - \$40K. Participation in the Accelerator **does not** automatically qualify the enterprise for funding through REDF.

### ***Does participation in the REDF Accelerator program cost anything?***

No, the REDF Accelerator does not charge for participation. We will provide accommodations as well as most meals for the duration of the sessions. Travel expenses to and from the sessions are **not covered** by REDF but a limited number of travel stipends are available. (To be considered for a stipend, complete the optional travel burden question in the application.)

***What is the Global Accelerator Learning Initiative and why is it part of the application?***

When you enter the application portal in FluidReview, you'll see there are a few components to the REDF application including a place to upload your financials, resume, and organizational chart. The final component is the [Global Accelerator Learning Initiative \(GALI\)](#) survey. We've included the GALI survey so that the REDF Accelerator can be a part of an evaluation study about social impact accelerators worldwide. This will not only help REDF evaluate its programming but also, will help applicants benchmark their own work against comparable enterprises. **By completing the questionnaire, you will also automatically be entered into a drawing for four (4) \$5K grants.**

***Will I be interviewed as part of the selection process?***

While there isn't a required interview, we may contact you to schedule a phone call to gather some follow-up information based on your application.

***What is the timeline for the 2018 application process?***

<b>June 11, 2018</b>	Application Opens
<b>July 30, 2018</b>	Application Closes
<b>August 2018</b>	Follow-up with Applicants (as needed)
<b>September 2018</b>	Selected Applicants Notified
<b>November 6 – 9, 2018</b>	Session 1   Chicago
<b>February 5 – 8, 2019</b>	Session 2   Los Angeles
<b>April 30 – May 3, 2019</b>	Session 3   Nashville

***What if I have more questions about the REDF Accelerator?***

- Register [here](#) to attend the REDF Accelerator informational webinar on July 20 at 9:00 – 10:00AM PT.
- For any additional questions please email us at [accelerator@redf.org](mailto:accelerator@redf.org)

THANK YOU!