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REDF Receives \$250,000 Grant from The Bob & Renee Parsons Foundation to Fuel National Growth

SAN FRANCISCO (February 27, 2017) — Today REDF, a San Francisco-based organization that helps people facing the greatest barriers find work, announced a new grant of \$250,000 from The Bob & Renee Parsons Foundation. This new funding will further propel REDF's national expansion and support for more than 100 social enterprises, mission-driven businesses that have helped nearly 16,000 people find jobs.

"Nationwide, there are still far too many people who face significant challenges to employment-- such as homelessness, incarceration, mental health and substance use struggles, and limited education. Over the next five years, we will be able to use this generous funding from The Bob & Renee Parsons Foundation to continue making investments that work with social enterprises all over the country to achieve our aim of employing 50,000 people by 2020," said Carla Javits, REDF president & CEO.

"REDF's outstanding work aligns with our goal of making the American Dream a reality for more people. But without a job, that dream often remains out of reach," said American entrepreneur and philanthropist Bob Parsons. "By helping them overcome barriers to employment, REDF is inspiring hope and improving the quality of life for countless people."

REDF has created and fine-tuned a unique and successful business model to address our nation's employment challenges and is committed to joining forces with partners in the public and private sectors to innovate and advance investments that work. To date, the social enterprises that REDF supports have earned and reinvested \$165 million in revenue in their companies, demonstrating a sustainable approach to generating meaningful returns to society.

About REDF

REDF invests in the growth and effectiveness of social enterprises—double bottom-line businesses dedicated to helping people who otherwise would be shut out of the workforce get jobs, keep jobs and build better lives. Since 1997, REDF has provided funding and specialized advisory services to 100 social enterprises around the country that have employed nearly 16,000 people, with a significant rate of return to society—\$2.23 in benefits for every \$1 spent. For more information, visit www.redf.org and follow on Twitter at [@REDFworks](https://twitter.com/REDFworks).

About The Bob & Renee Parsons Foundation

The [Bob & Renee Parsons Foundation](http://www.tbrpf.org) inspires hope by providing critical funding at critical times to communities striving to make a difference. The Bob & Renee Parsons Foundation believes every person is entitled to an education, good nutrition, medical care, a stress-free, happy environment and the hope that they too, will share in the American Dream. The Foundation provides funding to nonprofit organizations that are successfully addressing these essential needs. The Bob & Renee Parsons Foundation is also committed to the children of Haiti, helping to grow and improve schools, medical services and overall well-being for communities in rural Haiti. Visit <http://www.tbrpf.org>.